

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2005

	<i>Notes</i>	30 June 2005 HK\$'000 (unaudited)	31 December 2004 HK\$'000 (audited) (restated)
NON-CURRENT ASSETS			
Investment properties	8	17,016	17,023
Property, plant and equipment	8	744,257	742,630
Prepaid lease rentals		89,177	67,823
Intangible assets		1,247	1,638
Goodwill		259,596	259,596
Negative goodwill		–	(3,710)
Interests in associates		572,323	478,545
		1,683,616	1,563,545
CURRENT ASSETS			
Amounts due from customers for contract work		4,721	9,914
Inventories		283,030	281,259
Trade and bills receivables	9	203,933	133,269
Prepayments, deposits and other receivables		57,966	71,061
Prepaid lease rentals		4,458	4,652
Tax recoverable		1,634	2,336
Amounts due from related companies	10	213,083	150,313
Amounts due from associates		178	30,886
Amount due from a minority shareholder of a subsidiary		2,828	2,835
Bank balances and cash	12	414,357	468,046
		1,186,188	1,154,571
CURRENT LIABILITIES			
Amounts due to customers for contract work		544	647
Trade and bills payables	11	43,572	42,580
Other payables and accrued liabilities		209,570	320,012
Tax payable		2,681	214
Amounts due to related companies	10	44,495	30,048
Amount due to an associate		7,673	–
Amount due to a fellow subsidiary		5,550	–
Obligation under a finance lease		534	534
Bank borrowings	12	304,466	301,825
Provision for a compensation claim		–	707
		619,085	696,567


CONDENSED CONSOLIDATED BALANCE SHEET (continued)

AT 30 JUNE 2005

	<i>Notes</i>	30 June 2005 HK\$'000 (unaudited)	31 December 2004 HK\$'000 (audited) (restated)
NET CURRENT ASSETS		567,103	458,004
TOTAL ASSETS LESS CURRENT LIABILITIES		2,250,719	2,021,549
NON-CURRENT LIABILITIES			
Obligation under a finance lease		534	801
Deferred tax		26,510	26,167
Loan from a fellow subsidiary		–	123,904
		27,044	150,872
		2,223,675	1,870,677
CAPITAL AND RESERVES			
Share capital	13	929,250	927,450
Reserves		1,084,518	746,960
Equity attributable to equity holders of the parent		2,013,768	1,674,410
Minority interests		209,907	196,267
		2,223,675	1,870,677