



CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2005

	Notes	30 June 2005 HK\$'000 (unaudited)	31 December 2004 HK\$'000 (audited and restated)
Non-current assets			
Investment properties	12	104,000	92,400
Property, plant and equipment	12	34,035	3,412
Goodwill	7	80,000	–
Intangible asset	21	22,411	–
Interest in a jointly controlled entity		115,385	118,022
Payment for acquisition of an associate	21	–	2,861
Deferred tax assets		151	–
		355,982	216,695
Current assets			
Inventories		7,416	–
Production work in progress		20,071	2,482
Trade receivables	13	9,033	–
Prepayments, deposits and other receivables		13,559	30,011
Investments held for trading		15,130	–
Investments in securities		–	23,145
Pledged bank deposits		3,949	65,500
Bank balances and cash		70,024	119,683
		139,182	240,821
Current liabilities			
Trade payables	14	3,700	–
Other payables and accruals		29,847	5,996
Rental and management fee deposits received		961	1,451
Amounts due to shareholders		3,020	–
Amounts due to related parties		1,422	–
Taxation payable		358	210
Obligations under finance leases		4,278	–
Borrowings	15	78,382	15,800
		121,968	23,457
Net current assets		17,214	217,364
Total assets less current liabilities		373,196	434,059

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

AT 30 JUNE 2005

	<i>Notes</i>	30 June 2005 HK\$'000 (unaudited)	31 December 2004 HK\$'000 (audited and restated)
Non-current liabilities			
Borrowings	15	20,000	90,000
Amount due to a shareholder		18,237	–
Deferred tax liabilities		692	281
Obligations under finance leases		898	–
		39,827	90,281
Net assets		333,369	343,778
Capital and reserves			
Share capital	16	11,369	9,393
Reserves		318,537	332,951
Equity attributable to equity holders of the parent		329,906	342,344
Minority interests		3,463	1,434
Total equity		333,369	343,778