

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2005

| <b>ASSETS AND LIABILITIES</b>  | <i>Note</i> | <b>At<br/>30 June<br/>2005<br/>HK\$'000<br/>(Unaudited)</b> | <b>At<br/>31 December<br/>2004<br/>HK\$'000<br/>(Audited)</b> |
|--------------------------------|-------------|---|---|
| <b>Non-current assets</b>      |             |   |   |
| Property, plant and equipment  | 9           | 455   | 643   |
| <b>Current assets</b>          |             |   |   |
| Other investments              | 10          | 545   | 581   |
| Trade and other receivables    | 11          | 425   | 785   |
| Bank balances and cash         |             | 740   | 720   |
|                                |             | <b>1,710</b>  | 2,086   |
| <b>Current liabilities</b>     |             |   |   |
| Borrowings                     | 12          | 1,451   | 10,925  |
| Trade and other payables       | 13          | 12,794  | 20,900  |
| Provisions                     | 14          | 18,850  | 18,850  |
|                                |             | <b>33,095</b>   | 50,675  |
| <b>Net current liabilities</b> |             | <b>(31,385)</b>   | (48,589)  |
| <b>NET LIABILITIES</b>         |             | <b>(30,930)</b>   | (47,946)  |
| <b>Represented by:</b>         |             |   |   |
| Issued capital                 |             | 19,078  | 19,078  |
| Reserves                       | 15          | 57,176  | 57,176  |
| Accumulated losses             |             | (107,184)   | (124,200)   |
|                                |             | <b>(30,930)</b>   | (47,946)  |