

CONSOLIDATED BALANCE SHEET

At 30 June 2005

(Expressed in Hong Kong dollars)

	Note	2005 \$000	2004 \$000
Non-current assets			
Fixed assets	18	2,183,678	1,953,794
Interest in an associate	20	29,469	3,050
Investments	21	744,898	1,146,297
Deferred expenditure	22	51,073	12,991
Deferred tax assets	27	8,311	2,857
		3,017,429	3,118,989
Current assets			
Inventories	23	189,100	124,230
Investments	21	390,895	471,081
Trade receivables	24	168,116	167,279
Deposits and prepayments		117,158	125,370
Other receivables		33,528	41,490
Cash and bank balances	25	765,212	653,808
		1,664,009	1,583,258
Current liabilities			
Trade payables	26	137,317	154,853
Other payables and accruals		743,220	681,817
Taxation payables	10 (c)	6,956	—
Customers' deposits		23,085	24,744
Deferred income		72,915	72,408
Unsecured bank loans		—	150,000
		983,493	1,083,822
Net current assets		680,516	499,436
Total assets less current liabilities		3,697,945	3,618,425
Non-current liabilities			
Deferred tax liabilities	27	172,744	131,068
Minority interests		23,522	21,407
NET ASSETS		3,501,679	3,465,950
CAPITAL AND RESERVES			
Share capital	28	58,279	58,331
Reserves		3,443,400	3,407,619
		3,501,679	3,465,950

Raymond Kwok Ping-luen
Director
5 September 2005

Douglas Li
Director
5 September 2005