

BALANCE SHEET

At 30 June 2005

(Expressed in Hong Kong dollars)

	Note	2005 \$000	2004 \$000
Non-current assets			
Investments in subsidiaries	19	3,545,692	3,845,897
Current assets			
Prepayments		87	162
Other receivables		3,493	120
Cash and bank balances	25	325,333	324,054
		328,913	324,336
Current liabilities			
Other payables and accruals		1,616	1,586
Net current assets			
		327,297	322,750
NET ASSETS			
		3,872,989	4,168,647
CAPITAL AND RESERVES			
Share capital	28	58,279	58,331
Reserves		3,814,710	4,110,316
		3,872,989	4,168,647

Raymond Kwok Ping-luen

Director

5 September 2005

Douglas Li

Director

5 September 2005