

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2005
(Expressed in Hong Kong dollars)

	Note	2005 \$000	2004 \$000
Operating activities			
Profit before taxation		392,258	550,909
Adjustments for:			
Depreciation		456,385	412,193
Amortisation of deferred expenditure		30,942	24,637
Loss on disposal of fixed assets		451	15,269
Finance income		(48,722)	(60,468)
Write back of provision for amount due from an associate		(26,419)	—
Finance costs		492	1,164
Exchange loss		5	19
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Operating profit before changes in working capital		805,392	943,723
Increase in inventories		(64,870)	(94,625)
Decrease/(increase) in trade receivables, deposits, prepayments and other receivables		12,357	(100,425)
Increase in payables, accruals, customers' deposits and deferred income		93,367	52,317
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Cash generated from operations		846,246	800,990
Investing activities			
Payment for purchase of fixed assets		(745,575)	(343,382)
Proceeds from disposal of fixed assets		8,199	2,357
Payment for purchase of investment securities		(1,269)	(7,511)
Payment for purchase of held-to-maturity debt securities		—	(945,841)
Proceeds from disposal of held-to-maturity debt securities	21	467,800	68,259
Additions to deferred expenditure		(69,024)	(30,074)
Interest received		66,756	74,260
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Net cash used in investing activities		(273,113)	(1,181,932)

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2005
(Expressed in Hong Kong dollars)

	Note	2005 \$000	2004 \$000
Financing activities			
Proceeds from shares issued under share option scheme		—	19,192
Payment for repurchase of shares		—	(18,634)
Repayment of shareholder's loan from a minority shareholder		(8,156)	(4,894)
(Increase)/decrease in pledged bank deposits		(1,919)	66,519
Proceeds from new bank loans		170,000	600,000
Repayment of bank loans		(320,000)	(450,000)
Dividends paid		(303,051)	(2,322,710)
Finance costs paid		(522)	(1,134)
Net cash used in financing activities		(463,648)	(2,111,661)
Net increase/(decrease) in cash and cash equivalents		109,485	(2,492,603)
Cash and cash equivalents at 1 July		328,188	2,820,725
Effect of foreign exchange rates changes		—	66
Cash and cash equivalents at 30 June	25	437,673	328,188