

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

		Six months ended 30th June, 2005 (Unaudited) HK\$	Six months ended 30th June, 2004 (Unaudited) HK\$
Turnover	3	398,664	1,506,957
Unrealized loss on financial assets at fair value through profit or loss		(15,184,184)	(7,715,793)
Profit/(Loss) on disposal of investments held for trading		7,335,810	(342,741)
Investment management fee	15(a)	(600,712)	(552,121)
Other operating expenses		(223,969)	(222,472)
Operating loss		(8,274,391)	(7,326,170)
Finance costs		(1,145,413)	(945,030)
Loss before taxation		(9,419,804)	(8,271,200)
Taxation	4	-	636,284
Loss attributable to shareholders		(9,419,804)	(7,634,916)
Basic loss per share	5	(13.08 cents)	(10.60 cents)
Interim dividend		-	-