

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

	Six months ended 30th June, 2005 (Unaudited) HK\$	Six months ended 30th June, 2004 (Unaudited) HK\$
Net cash (outflow)/inflow in operating activities	(13,219)	12,031,103
Cash outflow in investing activities	-	(10,530,000)
Net (decrease)/increase in cash and cash equivalents	(13,219)	1,501,103
Cash and cash equivalents at beginning of period	(19,914)	(1,445,413)
Cash and cash equivalents at end of period	<u>(33,133)</u>	<u>55,690</u>
Analysis of balances of cash and cash equivalents		
Bank balance and cash	2,432	55,690
Bank overdrafts	(35,565)	-
	<u>(33,133)</u>	<u>55,690</u>