

COMBINED BALANCE SHEET

		Unaudited	Audited
		At 30 June	At 31 December
		2005	2004
	Notes	RMB'000	RMB'000
Non-current assets			
Property, plant and equipment	8	100,172	97,319
Intangible assets		16,940	17,000
Investments in associates		960	960
Other investments		250	250
Deferred tax assets		12,286	10,620
		130,608	126,149
Current assets			
Inventories	9	565,142	447,016
Trade and other receivables	10	167,104	212,984
Cash and cash equivalents	11	79,729	78,180
		811,975	738,180
Current liabilities			
Bank loans and other interest-bearing borrowings		437,131	398,198
Trade and other payables	12	135,381	72,928
Current tax payables		21,130	26,861
		593,642	497,987
Net current assets		218,333	240,193
Total assets less current liabilities		348,941	366,342
Non-current liabilities			
Other payables		1,413	2,261
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NET ASSETS		347,528	364,081
Equity attributable to equity holders of the parent		255,442	285,508
Minority interests		92,086	78,573
TOTAL EQUITY		347,528	364,081