

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2005)

	<i>Notes</i>	Year ended 31st May, 2005 HK\$'000	Year ended 31st May, 2004 HK\$'000
Total equity, beginning of year		511,597	456,599
Surplus/(deficit) on revaluation of non-trading securities	29	4,978	(112)
Exchange differences arising on translation of overseas subsidiaries' accounts	29	1,484	4,623
Net gains not recognised in the consolidated profit and loss account		6,462	4,511
Profit for the year	29	74,552	68,495
Prior year final dividend paid	29	(15,239)	(12,408)
Interim dividend paid	29	(22,724)	(17,300)
Shares issued upon conversion of convertible bonds	28	47,847	3,632
Share premium arising from conversion of convertible bonds	29	57,453	8,068
Expenses incurred in connection with conversion of convertible bonds	29	(24)	—
Total equity, end of year		659,924	511,597