

FINANCIAL HIGHLIGHT

	Six months ended 30 th June,		Year ended 31 st December,
	2005 HK\$' 000 (Unaudited)	2004 HK\$' 000 (restated) (Unaudited)	2004 HK\$' 000 (restated) (Audited)
Turnover	943,972	870,320	1,770,634
Profit before taxation	41,022	22,195	62,031
Profit Attributable to Company's Shareholders	33,611	17,275	51,362
Dividend	44,550	44,550	89,100
Total Borrowings	271,784	277,740	302,130
Total Equity (including minority interests)	<u>625,554</u>	<u>631,181</u>	<u>630,191</u>
Net Cash Inflow/(Outflow) before Financing	13,522	(30,927)	(44,765)
Net Cash Inflow/(Outflow) in Financing	(75,169)	24,820	1,419
Capital Expenditure	<u>1,860</u>	<u>1,344</u>	<u>3,407</u>
Earning Per Share (basic – HK cents) ¹	7.5¢	3.9¢	11.5¢
Dividend Per Share	10.0¢	10.0¢	20.0¢
Equity attributable to Company's Shareholders per share	<u>HK\$1.36</u>	<u>HK\$1.38</u>	<u>HK\$1.37</u>
Interest Cover (times) ²	12.22x	13.69x	13.68x
Dividend Cover (times) ³	<u>0.75x</u>	<u>0.39x</u>	<u>0.58x</u>

Note:

1. Earning per shares is calculated by dividing profit attributable to shareholders by 445,500,000 shares in issue during 30th June, 2005. (30th June, 2004 and 31st December, 2004 : 445,500,000 shares)
2. Interest cover is calculated by dividing profit before taxation and finance costs by finance costs.
3. Dividend cover is calculated by dividing Earning Per Share by Dividend Per Share.