

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

	NOTES	Six months ended 30.6.2005 HK\$' 000 (unaudited)	Six months ended 30.6.2004 HK\$' 000 (restated) (unaudited)
Turnover	4	943,972	870,320
Other operating income	5	1,901	3,474
Changes in inventories of finished goods		(9,342)	14,214
Purchases of goods held for resale		(856,251)	(820,657)
Raw materials and consumables used		(20,565)	(10,144)
Staff costs		(11,036)	(10,268)
Depreciation and amortisation		(1,371)	(932)
Other operating expenses		(16,831)	(16,860)
Gain arising from changes in fair value of investments held for trading/net realised and unrealised loss on other investments		1,070	(3,129)
Loss arising from changes in fair value of other financial assets		(1,506)	--
Gain on disposal of investment properties		1,336	--
Gain arising from changes in fair value of Investment properties		9,955	--
Finance costs	6	(3,656)	(1,749)
Share of profit(loss) of associates		<u>3,346</u>	<u>(2,074)</u>
Profit before taxation		41,022	22,195
Income tax expense	7	<u>(6,300)</u>	<u>(4,610)</u>
Profit for the period		<u>34,722</u>	<u>17,585</u>
Attributable to :			
Equity holders of the parent		33,611	17,275
Minority interests		<u>1,111</u>	<u>310</u>
		<u>34,722</u>	<u>17,585</u>
Dividend	8	<u>44,550</u>	<u>11,138</u>
Earnings per share	9	<u>7.5 cents</u>	<u>3.9 cents</u>