

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH JUNE, 2005

	NOTES	30.6.2005 HK\$' 000 (unaudited)	31.12.2004 HK\$' 000 (restated) (audited)
Non-current Assets			
Investment properties	10	266,561	260,326
Property, plant and equipment		34,502	34,445
Interests in associates	11	28,358	24,938
Available-for-sale investments	12	585	-
Investments in securities		-	23,419
Long term bank deposits		29,307	31,080
Equity-linked deposits		-	768
		<u>359,313</u>	<u>374,976</u>
Current Assets			
Inventories	13	138,139	147,332
Debtors, deposits and prepayments	14	169,726	145,875
Bills receivable		26,220	27,187
Investments held for trading		174,331	-
Investments in securities		-	128,330
Taxation recoverable		86	235
Short term bank deposits		42,259	96,157
Bank balances and cash		<u>59,797</u>	<u>67,670</u>
		<u>610,558</u>	<u>612,786</u>
Current Liabilities			
Creditors and accrued charges	15	43,673	32,119
Bills payable		1,285	-
Amounts due to minority shareholders of subsidiaries		12,400	-
Taxation payable		7,506	4,301
Bank borrowings	16	<u>271,784</u>	<u>302,130</u>
		<u>336,648</u>	<u>338,550</u>
Net Current Assets		<u>273,910</u>	<u>274,236</u>
Total Assets Less Current Liabilities		<u>633,223</u>	<u>649,212</u>
CAPITAL AND RESERVES			
Share capital	17	22,275	22,275
Reserves		<u>582,068</u>	<u>588,142</u>

Equity attributable to equity holders of the parent		604,343	610,417
Minority Interests		<u>21,211</u>	<u>19,774</u>
Total Equity		<u><u>625,554</u></u>	<u><u>630,191</u></u>

Non-current Liabilities

Amount due to minority shareholders of subsidiaries		-	12,400
Deferred tax liabilities	18	<u>7,669</u>	<u>6,621</u>
		<u><u>7,669</u></u>	<u><u>19,021</u></u>
		<u><u>633,223</u></u>	<u><u>649,212</u></u>