

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

	Six months ended 30.6.2005 HK\$' 000 (unaudited)	Six months ended 30.6.2004 HK\$' 000 (unaudited)
Net cash from (used in) operation activities	29,277	(31,082)
Net cash (used in) from investing activities	(15,755)	155
Net cash (used in) from financing activities	<u>(75,169)</u>	<u>24,820</u>
Net decrease in cash and cash equivalents	(61,647)	(6,107)
Cash and cash equivalents at beginning of the period	163,827	207,012
Effect of foreign exchange rate changes	<u>(124)</u>	<u>35</u>
Cash and cash equivalents at end of the period	<u><u>102,056</u></u>	<u><u>200,940</u></u>
 Analysis of the balances of cash and cash equivalents		
Short term bank deposits	42,259	132,130
Bank balances and cash	<u>59,797</u>	<u>68,810</u>
	<u><u>102,056</u></u>	<u><u>200,940</u></u>