

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

		Six months ended 30th June,	
		2005	2004
		(Unaudited)	(Unaudited)
	Note	HK\$	HK\$
Turnover	3	1,316,612	3,904,020
Other revenues	3	3,838,158	(258,148)
		5,154,770	3,645,872
Operating expenses			
Depreciation		(154,943)	(132,921)
Employee benefit expenses		(786,050)	(807,331)
Unrealised loss on financial assets at fair value through profit or loss		(2,893,022)	–
Unrealised gain on other investments		–	1,234,249
Other operating expenses		(5,084,060)	(2,541,860)
Operating (loss) profit	4	(3,763,305)	1,398,009
Finance costs	5	(434,903)	(1,163,244)
Loss on disposal of an associate		–	(1,972,213)
Share of loss of an associate		–	(1,324,165)
Loss before taxation		(4,198,208)	(3,061,613)
Income tax	6	–	–
Loss attributable to shareholders		(4,198,208)	(3,061,613)
Loss per share	8		
Basic		(3.08 cents)	(2.51 cents)

The notes on pages 13 to 22 form part of these interim financial statements.