

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30TH JUNE, 2005 AND 31ST DECEMBER, 2004

	Note	As at 30th June, 2005 (Unaudited) HK\$	As at 31st December, 2004 (Audited) HK\$
Non-current assets			
Goodwill		55,359	55,359
Fixed assets		796,217	951,160
Other assets		–	9,481,343
Interests in and loans to associates		7,305,210	5,705,210
Available-for-sale financial assets		31,428,806	–
Loans and receivables		52,849,226	–
Investment securities		–	83,545,932
		92,434,818	99,739,004
Current assets			
Accounts receivable and prepayments	9	23,799,017	26,352,492
Financial assets at fair value through profit or loss		26,101,985	–
Other investments		–	29,413,960
Bank balances and cash		11,657,727	15,923,448
		61,558,729	71,689,900
Current liabilities			
Creditors and accruals	10	341,971	2,115,625
Convertible bond		–	9,900,000
Dividend payable		2,922,047	–
Interest-bearing borrowings	11	7,500,000	10,000,000
Interest payables		27,293	593,789
Tax payable		7,036	7,036
		10,798,347	22,616,450
Net current assets		50,760,382	49,073,450
Net assets		143,195,200	148,812,454
Capital and reserves			
Share capital	12	29,220,475	24,360,475
Reserves		113,974,725	124,451,979
Total equity		143,195,200	148,812,454

The notes on pages 13 to 22 form part of these interim financial statements.