

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE SIX MONTHS ENDED 30TH JUNE, 2005**

	<b>Six months ended 30th June,</b>	
	<b>2005</b>	2004
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$</b>	HK\$
Net cash used in operating activities	<b>(10,910,477)</b>	(10,741,199)
Net cash from investing activities	<b>10,802,381</b>	21,462,220
Net cash used in financing activities	<b>(4,157,625)</b>	(14,996,153)
Decrease in cash and cash equivalents	<b>(4,265,721)</b>	(4,275,132)
Cash and cash equivalents at 1st January,	<b>15,923,448</b>	14,278,246
Cash and cash equivalents at 30th June,	<b>11,657,727</b>	10,003,114
Analysis of the balances of cash and cash equivalents:		
Bank balances and cash	<b>11,657,727</b>	10,003,114

The notes on pages 13 to 22 form part of these interim financial statements.