

Balance Sheets

As at 30 June 2005

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	Note	The Group		The Company	
		2005 RMB'000	2004 RMB'000	2005 RMB'000	2004 RMB'000
NON-CURRENT ASSETS					
Property, plant and equipment	12	3,581	4,909	-	-
Property under development	13	68,291	68,291	-	-
Software development costs	14	-	9,200	-	-
Investments in securities	15	31,916	35,616	-	-
Investment in subsidiaries	16	-	-	88,927	124,541
Total non-current assets		103,788	118,016	88,927	124,541
CURRENT ASSETS					
Trust fund investments	17	150,704	-	-	-
Inventories	18	4,817	8,360	-	-
Prepayments, deposits and other receivables	19	17,999	118,728	-	-
Pledged time deposits		-	6,872	-	-
Bills receivables	20	9,435	1,123	-	-
Trade receivables	20	30,387	86,349	-	-
Cash and bank balances		14,487	15,677	8	9
Total current assets		227,829	237,109	8	9
CURRENT LIABILITIES					
Due to subsidiaries	16	-	-	20,245	12,049
Trade payables	21	11,191	47,356	-	-
Bills payables, secured	21	18,851	48,262	-	-
Accruals and other payables		6,890	6,843	581	971
Warranty provision	22	27	27	-	-
Receipts in advance		3,260	8,330	-	-
Loans payable - current portion	23	1,811	6,328	1,811	6,328
Short term loans payable	24	100,000	30,000	-	-
Taxation payable		8,764	5,666	-	-
Total current liabilities		150,794	152,812	22,637	19,348
NET CURRENT ASSETS/(LIABILITIES)		77,035	84,297	(22,629)	(19,339)
TOTAL ASSETS LESS CURRENT LIABILITIES		180,823	202,313	66,298	105,202
NON-CURRENT LIABILITIES					
Loans payable	23	(7,155)	(9,540)	(7,155)	(9,540)
NET ASSETS		173,668	192,773	59,143	95,662
Representing:					
SHARE CAPITAL	25	37,100	37,100	37,100	37,100
RESERVES	26	136,568	155,673	22,043	58,562
SHAREHOLDERS' EQUITY		173,668	192,773	59,143	95,662

Approved by the Board of Directors on 29 September 2005

Mr. XIONG Jian Rui
Director

Mr. SHI Simon Hao
Director