

Summary of Notice of Annual General Meeting

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Set out below is a summary of the notice of Annual General Meeting, the full version of which is set out in the circular to shareholders dispatched at the same time as this annual report.

The Annual General Meeting of the Company will be held at Plaza IV, Lower Lobby, WOVOTEL CENTURY HONG KONG, 238 Jaffe Road, Wanchai, Hong Kong on 28 October 2005, Friday, at 10:30 a.m. for the following purposes:

1. To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 30 June 2005;
2. To re-elect retiring directors and to authorize the board of directors to fix the remuneration of the directors;
3. To re-appoint auditors and to authorize the board of directors to fix their remuneration;
4. To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital;
5. To grant a general mandate to the Directors to issue additional shares not exceeding 20% of the issued share capital;
6. To extend the general mandate under item 5 hereof by increasing the number of shares permitted to be issued equivalent to the number of share repurchased under item 4 hereof; and
7. To amend Article Nos. 66, 68, 84, 86(3), 87(1) and 87(2) to the Articles of Association of the Company in compliance with the recent amendments to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and adopt the new Articles.