

Consolidated Profit and Loss Account

For the year ended 30 April 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	4	46,985	43,930
COST OF SALES		<u>(67,677)</u>	<u>(45,475)</u>
GROSS LOSS		(20,692)	(1,545)
OTHER REVENUE	4	2,078	–
GENERAL AND ADMINISTRATIVE EXPENSES		<u>(21,736)</u>	<u>(28,333)</u>
		(40,350)	(29,878)
NET GAIN ON DECONSOLIDATION OF SUBSIDIARIES	5	–	4,058
LOSSES ON CHANGES IN FAIR VALUES OF SHORT TERM LISTED INVESTMENTS		<u>(4,121)</u>	<u>(7,564)</u>
OPERATING LOSS FOR THE YEAR	6	(44,471)	(33,384)
FINANCE COSTS	7	<u>(1,420)</u>	<u>(1,306)</u>
		(45,891)	(34,690)
SHARE OF LOSS OF A JOINTLY CONTROLLED ENTITY		<u>(407)</u>	<u>–</u>
LOSS FOR THE YEAR	10	(46,298)	(34,690)
DIVIDENDS	11	<u>(13)</u>	<u>(18)</u>
LOSS FOR THE YEAR RETAINED		<u>(46,311)</u>	<u>(34,708)</u>
		HK cents	HK cents
Loss per share			
– Basic	12	<u>(3)</u>	<u>(2)</u>