

Consolidated Balance Sheet

As at 30 April 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	309	274
Jointly controlled entities	15	28,836	–
TOTAL NON-CURRENT ASSETS		29,145	274
CURRENT ASSETS			
Subsidiaries not consolidated	16	–	–
Short term listed investments	17	1,437	54,455
Loan receivables	18	14,500	–
Other receivables		796	182
Prepayments and deposits		1,332	490
Cash and bank balances		10,447	65,438
TOTAL CURRENT ASSETS		28,512	120,565
CURRENT LIABILITIES			
Amount due to a subsidiary not consolidated		673	673
Temporary deposits, accounts payable and accruals	19	7,378	24,262
Dividend payable		513	500
TOTAL CURRENT LIABILITIES		8,564	25,435
NET CURRENT ASSETS		19,948	95,130
TOTAL ASSETS LESS CURRENT LIABILITIES		49,093	95,404
NON-CURRENT LIABILITIES			
Convertible notes	20	10,000	20,000
		39,093	75,404
CAPITAL AND RESERVES			
Share capital	21	93,873	83,673
Reserves	22	(54,780)	(8,269)
		39,093	75,404

Li Qiao Feng
Director

Chen Shengjie
Director