

Directors and Senior Management

Executive Directors

Mr. Yip Man Fan, aged 51, is the chairman of the Company and the founder of the Group. Mr. Yip is also a director of TFML, TFL, TSCL, Tanrich Financial Group (China) Limited ("TFC") and a responsible officer of TFL. He is a member of the Risk Control Committee and Credit Control Committee. Mr. Yip has been in the securities and futures broking businesses for over 23 years. He is responsible for business development, corporate strategies and policies of the Group. Mr. Yip was the past President of Lions Club of the Peak, Hong Kong. He has also received the Melvin Jones Fellow award for dedicated Humanitarian Services of Lions Clubs International Foundation.

Mr. Kwok Kam Hoi, aged 53, is the deputy chairman of the Company and the chief executive of the Group. Mr. Kwok is also a director of every subsidiary of the Company. He joined the Group in October 1995. He is responsible for business development, corporate strategies, policies and overall management of the Group. He is a member of the Risk Control Committee and Credit Control Committee. Mr. Kwok has actively contributed to the Group's restructuring and business growth. Before joining the Group, he was a vice president of J.P. Morgan & Co., Incorporated where he worked for 16 years. Mr. Kwok is a graduate of the Chinese University of Hong Kong in business management. He is also a member of the Hong Kong Securities Institute and a member of the financial services committee of Hong Kong Coalition of Service Industries, which is the Service Policy Think-Tank of the Hong Kong General Chamber of Commerce.

Mr. Tsunoyama Toru, aged 50, is an executive director of the Company and its subsidiaries, TFML and TFIN. He joined the Group in May 1991 and is an advisor on the Japanese commodity futures activities of the Group. He is also a member of the Risk Control Committee and the Credit Control Committee. He has over 26 years of experience in the commodity futures field. Mr. Tsunoyama is a law graduate of Kyoto Sangyo University, Japan.

Independent Non-executive Directors

Mr. Lam, Andy Siu Wing, JP aged 54, has been an independent non-executive director of the Company since October 2001. Mr. Lam is an American Certified Public Accountant, a Certified Fraud Examiner, a Chartered Secretary and a Chartered Marketer. He holds a master's degree in business administration from Oklahoma City University, USA. Mr. Lam has over 20 years of experience in finance, corporate administration, marketing and strategic planning. He has been appointed by Hong Kong Government as a Justice of the Peace and sits on a number of boards and committees. Mr. Lam had served as a member of the Administrative Appeals Board, Urban Services Appeals Board, Board of Review (Inland Revenue Ordinance), an adjudicator of Immigration Tribunal and Registration of Persons Tribunal. Currently he is a member of the Hong Kong Housing Authority Audit Sub-committee, a member of the Action Committee Against Narcotics, a member of the Chinese Medicine Practitioner Board of the Chinese Medicine Council of Hong Kong and an adjudicator of the Obscene Articles Tribunal. Mr. Lam has also sat on the board of several listed companies on the SEHK.

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Mr. Ma Chiu Cheung, Andrew, age 63, has been an independent non-executive director of the Company since April 2005. Mr. Ma is a director of Andrew Ma DFK (CPA) Limited. He has about 33 years of experience in accounting and finance. He received his bachelor's degree majoring in economics from the London School of Economics and Political Science (University of London) in England. Mr. Ma is a fellow of the Institute of Chartered Accountants in England & Wales and a fellow and a CPA member (practising) of the Hong Kong Institute of Certified Public Accountants. He was the past president of Rotary Club of Hong Kong Island West. Currently, he is the president of The Hong Kong Federation of Youth Groups, vice president of Chiu Yang Residents Association Limited and vice-president of Hong Kong Chiu Chow Chamber of Commerce Limited. He is currently an independent non-executive director of several listed companies on the SEHK.

Mr. Sun Shuyi, aged 65, has been an independent non-executive director of the Company since September 2004. He has been serving in the State-owned Asset Supervision and Administration Commission (Sub-ministry level) (國有資產監督管理委員會) under the State Council since 2003 and the Tenth Session of the Chinese People's Political Consultative Conference. He was the Deputy Secretary and Deputy Department Head of the Central Enterprise Working Committee (中央企業工作委員會) from 1999 to 2003. From 1993 to 1999, Mr. Sun acted as the Deputy Office Head and Deputy Director of the Personnel Department of the Central Guidance Panel on Financial Affairs (中央財經領導小組) and a member of the Central Large Enterprise Working Committee (中央大型企業工作委員會). From 1988 to 1993, he was the Deputy Head of the Finance Management Department and the Deputy Head and Head of the Production System Department (生產體制司) of the State System Reform Commission (國家體改委). Mr. Sun graduated from the University of Science and Technology of China in 1963 and is a Senior

Engineer and a member of the Chinese Institute of Certified Public Accountants. He is currently an independent non-executive director of several listed companies on the SEHK.

Mr. Yu King Tin, aged 39, has been an independent non-executive director of the Company since October 2004. Mr. Yu has over 15 years of experience in the areas of auditing, taxation, financial management and advisory services. Mr. Yu is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the Society of Registered Financial Planner. He holds a bachelor's degree in law from the Peking University and a master's degree in corporate finance from the Hong Kong Polytechnic University. He is currently one of senior management in the finance department of a conglomerate in Hong Kong and has worked in various organisations, being the Inland Revenue Department, international CPA firms and a listed company in Hong Kong.

Senior management

Mr. Pun Tit Shan, aged 44, is a director of TSCL and TFL, and a responsible officer of TSCL, TAML and TFL. Mr. Pun has over 21 years of experience in the financial field. Prior to joining the Group in April 2002, he was the dealing director of BOCI Commodities and Futures Limited and the vice president of BOCI Securities Limited. Mr. Pun had been a director of the Board of Hong Kong Futures Exchange Limited and Hong Kong Stock Exchange Options Clearing House Limited for 4 years. Additionally, Mr. Pun was a panel member of the Derivatives Market Consultative Panel of Hong Kong Exchange and Clearing Limited and a committee member of the Professional Education Committee and Membership Committee of Hong Kong Securities Institute.

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Mr. Chan Lee Yeung, aged 55, is a director and responsible officer of both of TSCL and TAML. Mr. Chan has been in the securities business for over 33 years. He joined the Group in July 1991.

Ms. Lau Yim Ling, Elaine, aged 43, is a marketing director of the Group and a senior vice president of the sales division of TFL. She is also a director and responsible officer of TFL. Ms. Lau joined the Group in November 1990 and has over 18 years of experience in the futures business. She holds two master's degrees in business administration, one from Newport University, USA and the other from University of South Australia.

Mr. Lee Hung Kwong, Simon, aged 40, is a senior vice president of the sales division of TFL. He is also a director and responsible officer of TFL. Mr. Lee joined the Group in November 1990 and has over 19 years of experience in the futures business. He holds a diploma in business management jointly awarded by Hong Kong Management Association and Lingnan University, Hong Kong.

Mr. Cheung Nai Shun, Robert, aged 46, is a senior vice president of the sales division of TFL. Mr. Cheung joined the Group in November 1990 and has been in the futures business for over 19 years.

Ms. Li Wai Kuen, aged 45, is a director and responsible officer of TCL. Before joining the Group in October 2002, Ms. Li worked for the Listing Division of the SEHK, CEF Capital Limited, Yuanta Securities (Hong Kong) Company Limited and CSC Asia Limited. Ms. Li has over 14 years of experience in the field of corporate finance and holds a master's degree in business administration from York University, Canada.

Mr. Sit Kar Kin, Kenneth, aged 39, is a director and responsible officer of TCL. Mr. Sit joined the Group in March 2003 and has over 12 years of experience in corporate finance and direct investment, with emphasis in structuring PRC deals and projects including but not limited to mergers and acquisitions, initial public offerings and other financial advisory services. Prior to joining the Group, Mr. Sit had worked for a number of investment banks including Kingsway Capital Limited, BOCI Asia Limited, China Everbright Capital Limited and Nikko Securities Co., (Asia) Limited. Mr. Sit holds a master's degree in business administration from Bradford University, UK and a bachelor's degree from Bath University, U.K.

Mr. Zhang Shu Zhi, aged 39, is a director of TFC. Mr. Zhang is also a general manager in China Nuclear Investments Limited, Shenzhen Nuclear Investments Holding Limited and Hong Kong Nuclear Investments Holding Limited. He has over 16 years of experience in financial and investment businesses. Mr. Zhang holds a master's degree in accountancy from the Hong Kong Polytechnic University and a bachelor's degree in literature from the Wuhan University.

Ms. Tsang Pui Yee, Vanessa, aged 30, is a company secretary and qualified accountant of the Company, and a financial controller of the Group. She is also a member of the Risk Control Committee and the Credit Control Committee. She joined the Group in February 2001 and has over 8 years of experience in finance and accounting. She is a member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. She also holds a master's degree in corporate finance from the Hong Kong Polytechnic University.

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Ms. Wong Lai Ping, aged 45, is an associate director of the Group's human resources and corporate services division. She joined the Group in June 1990 and has over 23 years' experience in the area of administration and human resources. Ms. Wong holds a diploma in business management jointly awarded by Hong Kong Management Association and Lingnan University, Hong Kong.

Ms. Tsang Chee Ping Catherine, aged 36, is an associate director of the Group's legal and compliance division. She is also a member of the Risk Control Committee and the Credit Control Committee. Ms. Tsang has 13 years of experience in the auditing and regulatory compliance areas. Prior to joining the Group in February 2004, Ms. Tsang worked for the Securities and Futures Commission for over five years. Ms. Tsang holds a bachelor's degree and a master's degree in business administration from Coventry University and the University of Birmingham, UK, respectively. She is also a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

Ms. Chan Lai Ling, aged 42, is a senior manager of the TFL's settlement division. Ms. Chan joined the Group in November 1990 and has over 17 years' experience in futures settlement.

Ms. Wong Yuen Ling, aged 37, is a manager of TSCL's settlement division. Ms. Wong joined the Group in January 1999 and has over 15 years' experience in securities settlement.

Miss Mok Kit Ling, aged 30, is a manager of the Group's investment services and products department. She is also a member of market promotion team of the Group. She has over 6 years' experience in research, investment and fund management. Prior to joining the Group in March 2005, she was an assistant fund manager of Seng Heng Capital Asia and a senior associate in the venture capital division of ING Barings. Miss Mok holds a bachelor's degree in economics and finance from the University of Hong Kong and also has a professional qualification of Chartered Financial Analyst (CFA).