

Consolidated Profit and Loss Account

For the year ended 30 June 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	3	77,696	132,373
Other revenues	3	3,668	7,025
		<u>81,364</u>	<u>139,398</u>
Staff costs	4	52,560	70,132
Operating leases on land and buildings		7,860	8,124
Brokerage and agency commission		11,930	10,462
Provision for bad and doubtful debts		45	516
Other operating expenses	5	20,456	21,131
		<u>92,851</u>	<u>110,365</u>
Operating (loss)/profit		(11,487)	29,033
Finance costs	6	(361)	(325)
Gain on disposal of non-trading investments		–	145
(Loss)/profit before taxation		(11,848)	28,853
Taxation	7	737	(2,585)
(Loss)/profit after taxation		(11,111)	26,268
Minority interests		55	14
(Loss)/profit attributable to shareholders	8	<u>(11,056)</u>	<u>26,282</u>
Dividends	9	–	4,000
(Loss)/earnings per share			
– Basic (HK cents)	10	<u>(5.5)</u>	<u>13.1</u>
– Diluted (HK cents)	10	<u>(5.4)</u>	<u>–</u>