

Financial Highlights

財務摘要

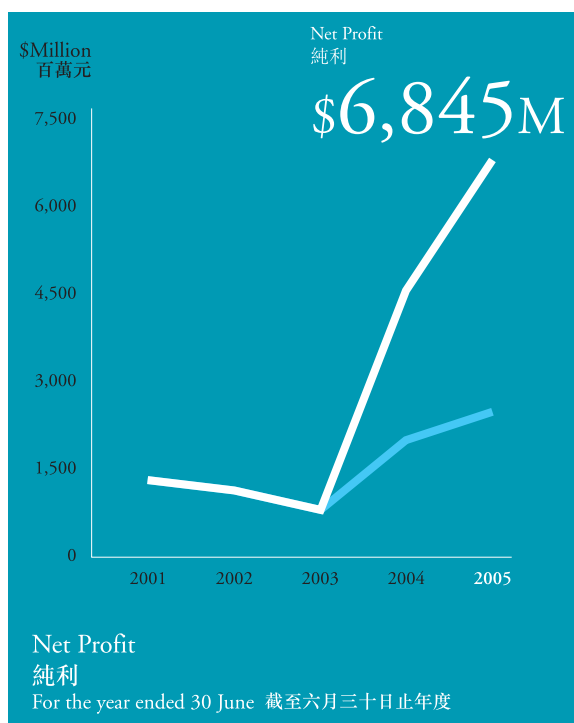
		Results 業績		
		2005 \$Million 百萬元	2004 \$Million 百萬元 (restated) (重列)	Change 變動 % 百分率
Turnover	營業額	6,955	4,533	53
Net profit attributable to ordinary shareholders	普通股股東應佔純利	6,845	4,616	48
Dividends (Ordinary shares)	股息 (普通股)	1,842	1,439	28
Per ordinary share data		每股普通股資料		
Earnings	盈利	194.8¢	153.2¢	27
Dividends for the year	全年股息	50¢	44¢	14
Net assets	資產淨值	\$11.0	\$9.4	17
Shareholders' funds	股東權益	40,643	31,019	31
Gearing ratio (Note 1)	負債率(附註1)	7%	24%	(71)
Pay-out ratio	派息比率	26%	29%	(10)

Notes:

- Gearing ratio represents net debt over equity plus net debt. Net debt represents bank loans, floating rate notes and finance lease obligations, less cash and deposits with banks. Equity comprises shareholders' funds and minority interests.

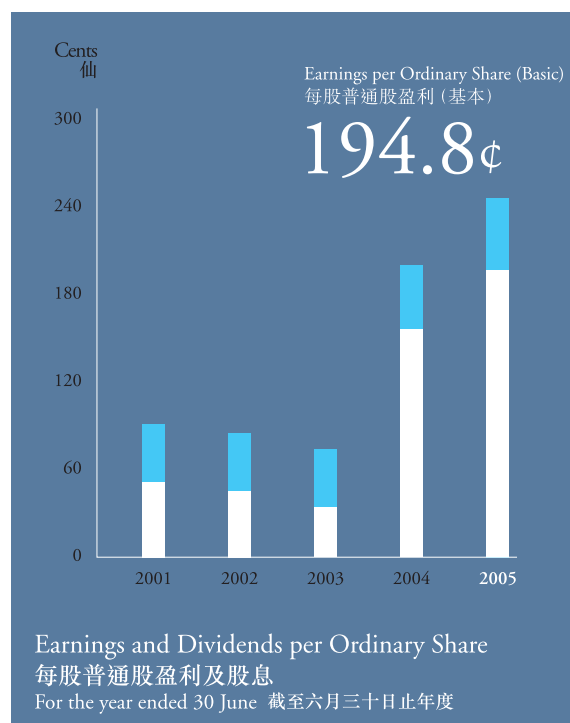
附註：

- 負債率為淨債項與股權加淨債項之比較。淨債項指銀行貸款、浮息票據及融資租約承擔，減現金及銀行存款。股權則包括股東權益及少數股東權益。



Net Profit Attributable to Ordinary Shareholders
普通股股東應佔純利

Underlying net profit
基本純利



Earnings per Ordinary Share
每股普通股盈利

Dividends per Ordinary Share
每股普通股股息

		Underlying results (Note 2) 基本業績(附註2)		
		2005 \$Million 百萬元	2004 \$Million 百萬元	Change 變動 % 百分率
Turnover	營業額	6,955	4,533	53
Net profit attributable to ordinary shareholders	普通股股東應佔純利	2,549	2,065	23
Dividends (Ordinary shares)	股息(普通股)	1,842	1,439	28
Per ordinary share data		每股普通股資料		
Earnings	盈利	72.5¢	68.5¢	6
Dividends for the year	全年股息	50¢	44¢	14
Net assets	資產淨值	\$11.5	\$9.7	19
Shareholders' funds	股東權益	42,428	31,974	33
Gearing ratio (Note 1)	負債率(附註1)	7%	23%	(70)
Pay-out ratio	派息比率	69%	64%	8

2. To facilitate better understanding of the Group's operational results, the underlying results are presented by excluding the effect of changes in fair value of investment properties and their related deferred tax.

2. 為加強對本集團營運業績的理解，上述之基本業績均已撇除投資物業之公平值變動及其有關遞延稅項的影響。

