

BIOGRAPHICAL DETAILS OF DIRECTORS & SENIOR MANAGEMENT

(I) EXECUTIVE DIRECTORS

Mr. Robert Ng Chee Siong, aged 53, Chairman of the Group since 1994, was called to the Bar in 1975. Mr. Ng is also the director of a number of subsidiaries and associated companies of the Company, and is the Chairman of Tsim Sha Tsui Properties Limited (“TST Properties”) and Sino Land Company Limited (“Sino Land”). In addition, he is a Director of Yeo Hiap Seng Limited, which is listed in Singapore, and an Independent Non-executive Director of The Hongkong and Shanghai Hotels, Limited and a Non-executive Director of SCMP Group Limited. Mr. Ng is the father of Mr. Daryl Ng Win Kong, an Executive Director of the Company.

Mr. Thomas Tang Wing Yung, aged 50, an Executive Director since August, 2004, first joined the Company, TST Properties and Sino Land as the Group Chief Financial Officer in November 2003. Mr. Tang holds a Bachelor Degree of Science in Modern Mathematics of Surrey University, and is an Associate Member of The Institute of Chartered Accountants in England and Wales and Fellow Member of The Hong Kong Institute of Certified Public Accountants (Practising). Mr. Tang is also a Non-executive Director of Philweb Corporation, a company listed on The Philippine Stock Exchange, Inc..

Mr. Daryl Ng Win Kong, aged 27, an Executive Director since April 2005, holds a Bachelor of Arts Degree from Columbia University in New York. Mr. Ng first joined the Company as Executive (Development) in 2003. He is also an Executive Director of Sino Land and TST Properties. He is the eldest son of the Chairman Mr. Robert Ng Chee Siong.

(II) NON-EXECUTIVE DIRECTORS

Mr. Ronald Joseph Arculli, GBS, CVO, OBE, JP, aged 66, has been a Director of the Company since 1994 and was re-designated from an Independent Non-executive Director to a Non-executive Director in July 2005. Mr. Arculli has been a consultant of the Company since July 2005. He is also a Non-executive Director of Sino Land and TST Properties. Mr. Arculli is the Chairman and a Steward of The Hong Kong Jockey Club. He is a practising solicitor and has served on the Legislative Council from 1988 to 2000. He is also the Chairman of The International Awards Association of The Duke of Edinburgh’s Award International Foundation and a board member of The Hong Kong Mortgage Corporation Limited. He has a distinguished record of public service on numerous government committees and advisory bodies. Mr. Arculli is also an Independent Non-executive Director of Hang Lung Properties Limited and SCMP Group Limited, and a Non-executive Director of Hongkong Electric Holdings Ltd., Hutchison Harbour Ring Limited and HKR International Limited.

Mr. Gilbert Lui Wing Kwong, aged 67, an Independent Non-executive Director of the Company since 1994 and was re-designated a Non-executive Director in August, 2004. Mr. Lui is a consultant to a local firm of certified public accountants after retiring from the position of senior partner of that firm in 1999.

BIOGRAPHICAL DETAILS OF DIRECTORS & SENIOR MANAGEMENT *(Continued)*

(III) INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Peter Wong Man Kong, BBS, JP, aged 56, an Independent Non-executive Director since September, 2004, is the Chairman of the M. K. Corporation Ltd. and North West Development Ltd. and a Deputy of the 10th National People's Congress. He holds directorships in Hong Kong Ferry (Holdings) Co., Ltd., China Travel International Investment Hong Kong Ltd., Glorious Sun Enterprises Ltd., Sun Hung Kai & Co., Ltd. and Chinney Investments Ltd.. Mr. Wong is also Vice Chairman of Hong Kong Pei Hua Education Association, Director of Fong Shu Fook Tong Foundation, Honorary Professor in the Central University for Nationalities and Lanzhou University and Director of Ji Nan University.

Mr. Adrian David Li Man-kiu, aged 32, an Independent Non-executive Director since April 2005, is the General Manager and Head of Corporate Banking Division of The Bank of East Asia, Limited since 2000. He is also an Independent Non-executive Director of Sino Land and TST Properties. Mr. Li is member of the Ninth and Tenth Guangzhou Committee of the Chinese People's Political Consultative Conference, P.R.C. and committee member of the Tenth Session of the All-China Youth Federation. He serves, inter alia, as Director of Ocean Park Corporation, member of the advisory board of Hong Kong Export Credit Insurance Corporation and Alternate Director to Dr. David Li Kwok-Po, Independent Non-executive Director of San Miguel Brewery Hong Kong Limited. He holds a Master Degree in management from Kellogg Graduate School of Management, Northwestern University and a Master Degree of Arts and a Bachelor Degree of Arts in Law from the University of Cambridge.

Mr. Steven Ong Kay Eng, aged 59, an Independent Non-executive Director since July 2005, is a Director of Ong Chay Tong and Sons Pte. Ltd. and Altrade Investments Pte. Ltd. in Singapore. He is also an Independent Non-executive Director of TST Properties. He is also a substantial shareholder of Hwa Hong Corporation Limited, which is listed on the main board of the Singapore Stock Exchange. Mr. Ong has extensive experience in banking and finance. He is a consultant and advisor for special projects and business opportunities of Banca Monte Paschi Di Siena. He was the Chairman of Foreign Bankers' Association in Beijing, People's Republic of China from 1999 to 2000.

(IV) SENIOR MANAGEMENT

Various businesses and functions of the Company are respectively under the direct responsibilities of the Executive Directors who are regarded as senior management of the Company.