CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2005

	Total equity HK\$`000
At 1st July, 2003	818,713
Surplus on revaluation of investment properties and	
gain not recognised in the income statement	997
Repurchase of own shares	(349)
Net profit for the year	2,888
Prior year final dividend paid	(18,259)
At 30th June, 2004	803,990
Surplus on revaluation of investment properties and	
gain not recognised in the income statement	2,640
Net profit for the year	6,286
Prior year special dividend paid	(194,574)
At 30th June, 2005	618,342