

CONSOLIDATED CASH FLOW STATEMENT*For the year ended 30th June, 2005*

	2005 HK\$'000	2004 <i>HK\$'000</i>
OPERATING ACTIVITIES		
Profit from operations	23,942	9,632
Adjustments for:		
Dividend income	(3)	(4)
Interest income	(29,681)	(31,698)
(Recovery) allowance for bad and doubtful debts	(1,033)	1,452
Depreciation and amortisation of property, plant and equipment	3,840	5,073
Net unrealised loss on revaluation of other investments	4,733	9,175
Impairment loss recognised on investment securities	–	24
Gain on disposal of investment securities	(72)	–
Gain on disposal of an investment property	–	(2,854)
(Gain) loss on disposal of property, plant and equipment	(187)	333
Operating cash flows before movements in working capital	1,539	(8,867)
(Increase) decrease in inventories	(2,334)	167
Decrease (increase) in trade debtors	1,091	(868)
(Increase) decrease in other debtors, prepayments and deposits	(21)	27,301
Decrease (increase) in other investments	2,610	(9,335)
Increase (decrease) in trade creditors	14	(118)
Decrease in other creditors and accrued charges	(5)	(46,462)
Cash from (used in) operations	2,894	(38,182)
Income tax refunded	–	168
NET CASH FROM (USED IN) OPERATING ACTIVITIES	2,894	(38,014)

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For the year ended 30th June, 2005

	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
INVESTING ACTIVITIES		
Dividend received	3	4
Interest received	33,758	23,339
Proceeds from disposal of investment securities	84	–
Proceeds from disposal of an investment property	–	21,354
Proceeds from disposal of property, plant and equipment	217	–
Purchases of property, plant and equipment	(750)	(865)
Purchase of investment securities	(83)	(24)
Advance to an associate	–	(20,744)
NET CASH FROM INVESTING ACTIVITIES	33,229	23,064
FINANCING ACTIVITIES		
Dividend paid	(194,574)	(18,259)
Payment on repurchase of own shares	–	(349)
CASH USED IN FINANCING ACTIVITIES	(194,574)	(18,608)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(158,451)	(33,558)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	453,610	487,168
CASH AND CASH EQUIVALENTS CARRIED FORWARD	295,159	453,610
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	295,159	453,610