

## Consolidated Income Statement

For the period from 1 January 2004 to 30 June 2005

	NOTES	<b>1.1.2004 to 30.6.2005 HK\$'000</b>	1.1.2003 to 31.12.2003 HK\$'000 (Unaudited) (Note 2)
Turnover	5	<b>1,453,821</b>	535,666
Cost of sales		<b>(1,390,834)</b>	(520,475)
Gross profit		<b>62,987</b>	15,191
Other operating income		<b>25,816</b>	10,124
Interest income		<b>589</b>	256
General and administrative expenses		<b>(27,255)</b>	(6,687)
Selling and distribution expenses		<b>(5,342)</b>	(1,213)
Allowance for doubtful debts		<b>(3,825)</b>	–
Profit from operations	7	<b>52,970</b>	17,671
Finance costs	9	<b>(27,041)</b>	(6,506)
Discount arising on acquisition	25	<b>10,341</b>	–
Loss on disposal of subsidiaries	26	<b>(7,502)</b>	–
Profit before taxation		<b>28,768</b>	11,165
Taxation	10	<b>(8,325)</b>	(3,921)
Profit for the period/year		<b>20,443</b>	7,244
Earnings per share	11		
– basic		<b>4.26 cents</b>	1.81 cents
– diluted		<b>4.26 cents</b>	N/A