

## Balance Sheet

At 30 June 2005

	NOTES	30.6.2005 HK\$'000	31.12.2003 HK\$'000
<b>Non-current asset</b>			
Interests in subsidiaries	13	281,818	82,787
<b>Current assets</b>			
Deposits and prepayments		5,379	72
Tax recoverable		7	7
Bank balances and cash		131	48,613
		5,517	48,692
<b>Current liabilities</b>			
Amount due to a subsidiary		28	–
Accrued charges		579	1,467
		607	1,467
<b>Net current assets</b>		<b>4,910</b>	<b>47,225</b>
		<b>286,728</b>	<b>130,012</b>
<b>Capital and reserves</b>			
Share capital	23	111,095	25,913
Reserves	24	175,633	104,099
		<b>286,728</b>	<b>130,012</b>

**Chau Lai Him**  
Director

**Lau Man Tak**  
Director