

## Consolidated Statement of Changes in Equity

For the period from 1 January 2004 to 30 June 2005

	<b>Share capital</b>	<b>Share premium</b>	<b>Asset revaluation reserve</b>	<b>Special reserve</b>	<b>Retained profits</b>	<b>Total</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(Note 23)</i>					
At 1 January 2003	72,680	–	–	–	32,907	105,587
Profit for the year	–	–	–	–	7,244	7,244
At 31 December 2003	72,680	–	–	–	40,151	112,831
Surplus on revaluation of leasehold land and buildings	–	–	5,624	–	–	5,624
Deferred tax liability arising on revaluation of properties	–	–	(1,291)	–	–	(1,291)
Net gain not recognised in the income statement	–	–	4,333	–	–	4,333
Paid-in capital eliminated on reverse acquisition	(72,680)	–	–	–	–	(72,680)
Adjustments arising from reverse acquisition	105,913	182,564	–	(43,246)	–	245,231
Placement of new shares	5,182	18,916	–	–	–	24,098
Expenses incurred in relation to the issue of new shares	–	(10,984)	–	–	–	(10,984)
Profit for the period	–	–	–	–	20,443	20,443
At 30 June 2005	111,095	190,496	4,333	(43,246)	60,594	323,272

The comparative share capital represents the paid-in capital of the companies comprising the Copper Group as at 1 January 2003.