

## Stock Performance

Esprit share was one of the top performers in the Hang Seng Index (“HSI”) during the financial year with a share price appreciation of 61.2%. With a closing share price of HK\$56.25 on June 30, 2005, Esprit share outperformed the HSI by 39.4% during FY2004/2005. Esprit’s market capitalization grew by 62% to HK\$67 billion during the financial year.

The Group’s share price also reached a ten-year high of HK\$59.25 on May 9, 2005. The lowest trading price was HK\$33.30 on July 8, 2004.

## Dividends

The Board of Directors is pleased to recommend a final dividend of HK\$0.66 per share (FY2003/2004: HK\$0.48) and a special dividend of HK\$0.84 per share (FY2003/2004: HK\$0.50). The Company is returning approximately HK\$2.3 billion to our shareholders (when including the interim dividend paid), an increase of 67% from last year. The total dividend payout ratio, including the interim dividend paid and the proposed final and special dividends for the year, was approximately 70%. It is the intention of the Group to maintain a stable regular-dividend payout ratio and distribute special dividend after considering our net cash position, operating cash flow and capital expenditure needs.

## share price\* (HK\$)

FY 04 05	56.25
FY 03 04	34.90
FY 02 03	19.05
FY 01 02	14.95
FY 00 01	8.55

## total dividend per share\* (HK\$)

FY 04 05	1.95
FY 03 04	1.17
FY 02 03	0.70
FY 01 02	0.28
FY 00 01	0.17

# share price as at financial year end

\* includes special dividend