

# consolidated balance sheet

as at June 30, 2005


	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Intangible assets	14	2,009,028	2,020,416
Property, plant and equipment	15	2,052,993	1,474,286
Other investments		7,846	7,846
Investments in associates	16	181,781	154,984
Prepaid lease payments	17	184,419	20,943
Deferred tax assets	24	204,982	104,340
		<b>4,641,049</b>	3,782,815
<b>Current assets</b>			
Inventories	18	1,386,788	1,137,184
Debtors, deposits and prepayments	19	2,238,316	1,702,406
Amounts due from associates	16	39,033	18,546
Short-term bank deposits	20	124,688	214,154
Bank balances and cash	20	1,603,963	1,543,554
		<b>5,392,788</b>	4,615,844
<b>Current liabilities</b>			
Creditors and accrued charges	22	2,162,682	1,883,057
Taxation		501,714	767,130
Obligations under finance leases			
– due within one year	23	–	1,315
		<b>2,664,396</b>	2,651,502
<b>Net current assets</b>		<b>2,728,392</b>	1,964,342
<b>Total assets less current liabilities</b>		<b>7,369,441</b>	5,747,157

	Notes	2005 HK\$'000	2004 HK\$'000
Financed by:			
<b>Share capital</b>	21	<b>119,943</b>	119,340
<b>Reserves</b>		<b>6,919,209</b>	5,295,617
<b>Shareholders' funds</b>		<b>7,039,152</b>	5,414,957
<b>Deferred tax liabilities</b>	24	<b>330,289</b>	332,200
		<b>7,369,441</b>	5,747,157

Approved by the Board of Directors on September 13, 2005.



**Michael Ying Lee Yuen**  
Chairman



**John Poon Cho Ming**  
Deputy Chairman