

consolidated cash flow statement

for the year ended June 30, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	25	4,068,571	2,991,275
Interest paid		(1,901)	(1,667)
Interest element of finance lease payments		(27)	(82)
Hong Kong profits tax paid		(5,039)	(60,704)
Overseas tax paid		(1,343,653)	(1,040,231)
Overseas tax refund received		–	93,955
Net cash inflow from operating activities		2,717,951	1,982,546
Cash flows from investing activities			
Net cash outflow from acquisition of subsidiaries		–	(71,865)
Purchase of property, plant and equipment		(1,064,689)	(661,989)
Proceeds from disposal of property, plant and equipment	25	10,512	18,064
Prepaid lease payments		(171,657)	–
Dividend received from an associate		46,123	29,400
Interest received		21,576	39,570
Net cash used in investing activities		(1,158,135)	(646,820)
Cash flows from financing activities			
Net proceeds on issue of shares for cash		108,175	39,385
Repayment of obligations under finance leases		(1,342)	(1,162)
Repayment of long-term bank loan		–	(806,663)
Interest paid on long-term bank loan		–	(20,037)
Dividends paid		(1,712,641)	(971,472)
Net cash used in financing activities		(1,605,808)	(1,759,949)

	Notes	2005 HK\$'000	2004 HK\$'000
Net decrease in cash and cash equivalents		(45,992)	(424,223)
Cash and cash equivalents at beginning of year		1,757,708	2,096,665
Effect of change in exchange rates		16,935	85,266
Cash and cash equivalents at end of year	20	1,728,651	1,757,708