

consolidated statement of changes in equity

for the year ended June 30, 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
Balance at July 1, 2003	118,869	1,270,243	6,602	154,108	-	2,642,164	4,191,986
Exchange translation recognized directly in equity	-	-	-	151,619	-	-	151,619
Profit attributable to shareholders	-	-	-	-	-	2,003,440	2,003,440
Total recognized income	-	-	-	151,619	-	2,003,440	2,155,059
2002/03 final and special dividends paid	-	-	-	-	-	(744,727)	(744,727)
2003/04 interim dividend paid	-	-	-	-	-	(226,746)	(226,746)
Issues of shares (Note 21)	471	38,914	-	-	-	-	39,385
Balance at June 30, 2004	119,340	1,309,157	6,602	305,727	-	3,674,131	5,414,957
Representing:							
Proposed final and special dividends						1,169,530	
Balance after proposed final and special dividends						4,245,427	
Balance at June 30, 2004							5,414,957

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
Balance at July 1, 2004	119,340	1,309,157	6,602	305,727	-	3,674,131	5,414,957
Exchange translation recognized directly in equity	-	-	-	(108,916)	-	-	(108,916)
Profit attributable to shareholders	-	-	-	-	-	3,337,577	3,337,577
Total recognized income	-	-	-	(108,916)	-	3,337,577	3,228,661
Transfer from retained profits	-	-	-	-	1,459	(1,459)	-
2003/04 final and special dividends paid (Note 10)	-	-	-	-	-	(1,173,111)	(1,173,111)
2004/05 interim dividend paid	-	-	-	-	-	(539,530)	(539,530)
Issues of shares (Note 21)	603	107,572	-	-	-	-	108,175
Balance at June 30, 2005	119,943	1,416,729	6,602	196,811	1,459	5,297,608	7,039,152
Representing:							
Proposed final and special dividends						1,799,213	
Balance after proposed final and special dividends						5,239,939	
Balance at June 30, 2005							7,039,152

The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the Group reorganization in 1993 and the nominal value of the Company's shares issued in exchange thereof.

The capital reserve of the Group represents non-distributable reserve set aside by a subsidiary according to relevant statutory requirements.