

# CONSOLIDATED BALANCE SHEET

At 30th June, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	10	156	2,996
Goodwill	11	–	12,400
		<b>156</b>	15,396
<b>CURRENT ASSETS</b>			
Inventories	13	–	1,600
Trade and other receivables	14	7,070	8,286
Investments in securities	15	2,161	685
Pledged bank deposits	20	75	75
Bank balances and cash		27,288	27,105
		<b>36,594</b>	37,751
<b>CURRENT LIABILITIES</b>			
Trade and other payables	16	3,309	3,716
Bank overdraft		–	27
		<b>3,309</b>	3,743
<b>NET CURRENT ASSETS</b>			
		<b>33,285</b>	34,008
		<b>33,441</b>	49,404
<b>CAPITAL AND RESERVES</b>			
Share capital	17	5,552	111,047
Reserves		27,889	(61,643)
		<b>33,441</b>	49,404

The financial statements on pages 13 to 41 were approved and authorised for issue by the Board of Directors on 12th October, 2005 and are signed on its behalf by:

DIRECTOR  
**Zhou Liping**

DIRECTOR  
**Guan Mei**