

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2005

	<b>Share capital</b>	<b>Share premium</b>	<b>Contributed surplus</b>	<b>Capital reserve</b>	<b>Accumulated (losses) profits</b>	<b>Total</b>
	HK\$'000	HK\$'000	HK\$'000	HK\$'000 <i>(note)</i>	HK\$'000	HK\$'000
At 1st July, 2003	92,547	37,959	–	(400)	(88,040)	42,066
Issue of shares in consideration of the acquisition of a subsidiary	18,500	–	–	–	–	18,500
Share issue expenses	–	(18)	–	–	–	(18)
Net loss for the year	–	–	–	–	(11,144)	(11,144)
At 30th June, 2004 and 1st July, 2004	111,047	37,941	–	(400)	(99,184)	49,404
Arising from capital reorganisation <i>(note 17)</i>						
Capital reduction	(105,495)	–	105,495	–	–	–
Cancellation of share premium	–	(37,941)	37,941	–	–	–
Set off against the accumulated losses	–	–	(143,436)	–	143,436	–
Net loss for the year	–	–	–	–	(15,963)	(15,963)
At 30th June, 2005	5,552	–	–	(400)	28,289	33,441

*Note:* The capital reserve represents the difference between the nominal value of the share capital issued by the Company in exchange for the nominal value of the share capital of the subsidiaries pursuant to the group reorganisation in March 1993.