

# CONSOLIDATED BALANCE SHEET

As at 30 June 2005

(Expressed in Hong Kong dollars)

	Notes	2005 \$'000	2004 \$'000
<b>Non-current assets</b>			
Property, plant and equipment	11	61,285	70,638
Construction in progress	12	2,986	1,758
Deferred tax assets	18	124	1,840
		<u>64,395</u>	<u>74,236</u>
<b>Current assets</b>			
Inventories	14	27,237	16,343
Trade and other receivables	15	32,410	39,622
Cash at banks and in hand		41,357	17,904
		<u>101,004</u>	<u>73,869</u>
<b>Current liabilities</b>			
Bank loans – secured	16	8,907	9,896
Trade and other payables	17	51,136	48,662
		<u>60,043</u>	<u>58,558</u>
<b>Net current assets</b>			
		<u>40,961</u>	<u>15,311</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	18	1,603	–
<b>Net assets</b>			
		<u>103,753</u>	<u>89,547</u>
<b>Capital and reserves</b>			
Share capital	19	13,319	11,319
Reserves	20	90,434	78,228
		<u>103,753</u>	<u>89,547</u>

Approved by the board of directors on 7 October 2005

**Tan Sim Chew**  
Chairman

**Lo King Fat, Lawrence**  
Finance Director

The notes on pages 25 to 54 form part of these financial statements.