

# BALANCE SHEET

As at 30 June 2005

(Expressed in Hong Kong dollars)

	Notes	2005 \$'000	2004 \$'000
<b>Non-current assets</b>			
Interests in subsidiaries	13	<u>58,305</u>	<u>56,194</u>
<b>Current assets</b>			
Trade and other receivables	15	99	166
Cash at banks and in hand		<u>2,059</u>	<u>320</u>
		<u>2,158</u>	<u>486</u>
<b>Current liabilities</b>			
Trade and other payables	17	<u>3,733</u>	<u>4,884</u>
<b>Net current liabilities</b>			
		<u>(1,575)</u>	<u>(4,398)</u>
<b>Net assets</b>			
		<u>56,730</u>	<u>51,796</u>
<b>Capital and reserves</b>			
Share capital	19	<u>13,319</u>	11,319
Reserves	20	<u>43,411</u>	<u>40,477</u>
		<u>56,730</u>	<u>51,796</u>

Approved by the board of directors on 7 October 2005

**Tan Sim Chew**  
Chairman

**Lo King Fat, Lawrence**  
Finance Director

The notes on pages 25 to 54 form part of these financial statements.