

Balance Sheet at 30th June, 2005

(Expressed in Hong Kong dollars)

	NOTE	2005 \$000's	2004 \$000's
NON-CURRENT ASSETS			
FIXED ASSETS	12	333,236	312,524
INTEREST IN SUBSIDIARIES	13	1,018,356	1,018,356
DEFINED BENEFIT ASSET	16	<u>1,144</u>	<u>1,640</u>
		1,352,736	1,332,520
CURRENT ASSETS			
DEBTORS, DEPOSITS AND PREPAYMENTS	17	801	488
AMOUNTS DUE FROM SUBSIDIARIES	19	4	70
DEPOSITS WITH BANKS		271,347	307,339
CASH AT BANK AND IN HAND		<u>7,934</u>	<u>14,723</u>
		280,086	322,620
CURRENT LIABILITIES			
CREDITORS AND ACCRUALS	18	6,711	15,981
TAXATION	20	1,349	3,978
AMOUNT DUE TO A SUBSIDIARY	19	<u>108,177</u>	<u>-</u>
		116,237	19,959
NET CURRENT ASSETS		<u>163,849</u>	<u>302,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,516,585</u>	<u>1,635,181</u>
Representing:-			
SHARE CAPITAL	21	91,189	91,189
RESERVES	22	1,182,489	1,299,366
		1,273,678	1,390,555
DEFERRED PROFITS	23	237,225	237,225
CONTINGENCY RESERVES	24	3,600	5,600
DEFERRED TAXATION	20	<u>2,082</u>	<u>1,801</u>
		1,516,585	1,635,181

Approved and authorised for issue by the board of directors on 14th October, 2005

NGAN Kit-ling)	Director
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NGAN Kit-keung)	Director
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The notes on pages 22 to 46 form part of these financial statements.