

Consolidated Statement of Changes in Equity for the Year Ended 30th June, 2005

(Expressed in Hong Kong dollars)

	2005	2004
	\$000's	\$000's
SHAREHOLDERS' EQUITY AT 1ST JULY		
– AS PREVIOUSLY REPORTED	3,365,276	3,164,831
– PRIOR PERIOD ADJUSTMENTS ARISING FROM CHANGE IN ACCOUNTING POLICY FOR DEFERRED TAX	—	<u>(21,096)</u>
– AS RESTATED	3,365,276	3,143,735
EXCHANGE DIFFERENCES ARISING ON CONSOLIDATION	(9,599)	71,407
SURPLUS ON REVALUATION CREDITED TO INVESTMENT PROPERTIES REVALUATION RESERVE	<u>266,522</u>	—
NET GAINS NOT RECOGNISED IN THE PROFIT AND LOSS ACCOUNT	<u>256,923</u>	<u>71,407</u>
NET PROFIT FOR THE YEAR	<u>196,427</u>	<u>240,630</u>
DIVIDENDS APPROVED AND PAID DURING THE YEAR	<u>(127,665)</u>	<u>(91,188)</u>
UNCLAIMED DIVIDENDS FORFEITED IN ACCORDANCE WITH ARTICLE 166	<u>454</u>	<u>692</u>
SHAREHOLDERS' EQUITY AT 30TH JUNE	<u>3,691,415</u>	<u>3,365,276</u>

The notes on pages 22 to 46 form part of these financial statements.