

	2001	2002	2003	2004	2005
	HK\$M	HK\$M	HK\$M	restated HK\$M	HK\$M
<b>Balance Sheet</b>					
Fixed assets (Notes i and ii)	36,347	38,232	35,263	41,106	<b>47,830</b>
Investments and long term receivables (Note ii)	27,406	24,816	23,008	28,073	<b>30,659</b>
Properties held for development (Note i)	4,797	5,141	4,519	—	—
Deferred expense	—	—	—	81	—
Deferred tax assets	—	—	111	209	<b>236</b>
Net current assets (Note i)	<u>18,251</u>	<u>15,520</u>	<u>17,836</u>	<u>20,454</u>	<u>21,354</u>
<b>Total assets less current liabilities (Note ii)</b>	<b>86,801</b>	<b>83,709</b>	<b>80,737</b>	<b>89,923</b>	<b>100,079</b>
<b>Non-current liabilities (excluding deferred tax liabilities)</b>					
Deferred tax liabilities (Note ii)	(16,172)	(13,578)	(13,583)	(14,776)	<b>(14,236)</b>
Minority interests (Note ii)	—	—	(998)	(3,540)	<b>(4,679)</b>
	<u>(13,426)</u>	<u>(13,336)</u>	<u>(13,227)</u>	<u>(13,123)</u>	<u>(14,465)</u>
	<u>57,203</u>	<u>56,795</u>	<u>52,929</u>	<u>58,484</u>	<u>66,699</u>
<b>Share capital</b>					
Share capital	3,444	3,444	3,444	3,629	<b>3,629</b>
Reserves (Note ii)	<u>53,759</u>	<u>53,351</u>	<u>49,485</u>	<u>54,855</u>	<u>63,070</u>
	<u>57,203</u>	<u>56,795</u>	<u>52,929</u>	<u>58,484</u>	<u>66,699</u>
<b>Profit and Loss Account</b>					
Turnover	<u>9,096</u>	<u>6,230</u>	<u>7,667</u>	<u>6,727</u>	<u>5,833</u>
<b>Profit from ordinary activities after taxation (Note ii)</b>					
Minority interests (Note ii)	5,254	2,697	2,670	7,049	<b>12,331</b>
	<u>(860)</u>	<u>(544)</u>	<u>(637)</u>	<u>(876)</u>	<u>(1,477)</u>
<b>Profit attributable to shareholders (Note ii)</b>	<u>4,394</u>	<u>2,153</u>	<u>2,033</u>	<u>6,173</u>	<u>10,854</u>
<b>Per Share Basis</b>					
Earnings per share (Note ii)	2.55	1.25	1.18	3.46	<b>5.98</b>
Dividends per share	1.10	0.80	0.80	0.90	<b>1.00</b>
Net asset value per share (at book value) (Note ii)	33.22	32.98	30.73	32.23	<b>36.76</b>
<b>Percentages</b>					
Equity to capital employed (Note ii)	65.90%	67.85%	65.56%	65.04%	<b>66.65%</b>
Return on capital employed (Note ii)	6.86%	3.78%	4.18%	9.18%	<b>14.83%</b>

**Notes:**

- (i) 2004 figures have been reclassified as explained in note 45 on the accounts. Figures for 2003 and prior years have not been reclassified as management consider it would be impracticable to do so.
- (ii) 2004 figures have been restated pursuant to the adoption of HKAS 40, HK(SIC) Int 21 and HK Int 1 as explained in note 2 on the accounts. Figures for 2003 and prior years have not been restated as management consider it would be impracticable to do so.