

Consolidated Income Statement

For the year ended 30th June, 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Turnover	4	29,250	11,258
Cost of sales		(38,514)	(11,742)
Gross loss		(9,264)	(484)
Reversal of impairment loss on investment securities		–	1,014
Other operating income		333	1,162
Administrative expenses		(6,746)	(17,187)
Unrealised holding loss on other investments		(22,037)	(26,369)
Gain on disposal of investment securities		–	234
Impairment loss on investment securities		(723)	(18,420)
Provision for legal claims	26	–	(5,996)
Allowance for short-term loans receivable		(6,124)	(16,531)
Allowance for trade and other receivables		(2,413)	(30,069)
Loss from operations	5	(46,974)	(112,646)
Finance costs	6	(587)	(593)
Gain on disposal of subsidiaries		–	4,445
Amortisation of goodwill on acquisition of an associate		(3,110)	(7,463)
Share of results of associates		1,963	6,482
Loss before minority interests		(48,708)	(109,775)
Minority interests		–	466
Loss for the year		(48,708)	(109,309)
Loss per share			
Basic	9	(HK\$0.11)	(HK\$0.44)