

# CONSOLIDATED BALANCE SHEET

30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	86,590	55,753
Interests in jointly-controlled entities	14	178,619	–
Interests in associates	15	159,374	182,613
Investments in club memberships		4,380	4,380
Rental deposits		11,413	11,869
Trademarks	16	79,421	79,421
		519,797	334,036
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		29,898	23,387
Inventories	17	571	556
Film rights	18	18,384	20,184
Accounts receivable	19	17,104	22,471
Due from a jointly-controlled entity	14	30,000	–
Pledged bank balance	20	486	–
Cash and bank balances		16,199	22,575
		112,642	89,173
<b>CURRENT LIABILITIES</b>			
Accounts payable	21	55,016	52,070
Accrued liabilities and other payables		55,125	30,509
Customer deposits		3,380	2,330
Interest-bearing bank loans, secured	22	24,697	–
Current portion of finance lease payables	23	413	471
Provision for employee benefits	24	1,680	1,319
Tax payable		11,051	11,114
		151,362	97,813
<b>NET CURRENT LIABILITIES</b>		(38,720)	(8,640)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		481,077	325,396
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	22	65,325	–
Non-current portion of finance lease payables	23	298	709
Provision for long service payments	24	3,661	3,800
Deferred tax	25	825	878
		70,109	5,387
		410,968	320,009
<b>CAPITAL AND RESERVES</b>			
Issued share capital	26	133,031	88,429
Reserves	28(a)	277,937	231,580
		410,968	320,009

Raymond CHOW Ting Hsing  
Director

PHOON Chiong Kit  
Director