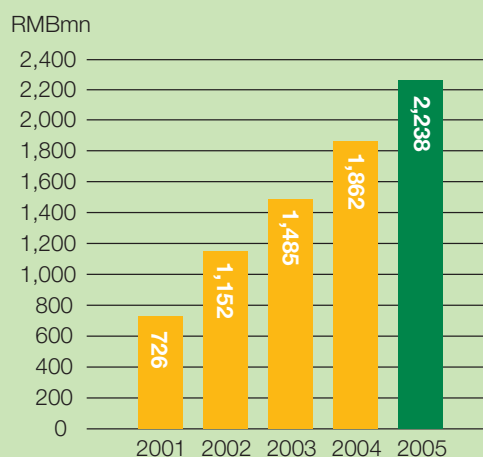


Financial Highlights

	2005 <i>RMB'000</i>	(As restated) 2004 <i>RMB'000</i>	Increase/ (Decrease)
OPERATING RESULTS			
Turnover	2,238,454	1,861,758	20.2%
Gross profit	1,508,735	1,231,864	22.5%
Net profit	1,311,003	1,009,261	29.9%
Earnings per share			
— Basic	RMB56 cents	RMB47 cents	19.1%
— Diluted	RMB55 cents	RMB46 cents	19.6%
FINANCIAL POSITION			
Total assets	7,753,252	4,741,916	63.5%
Cash and bank balances (including long-term bank deposits)	1,948,971	944,479	106%
Shareholders' funds	5,778,836	4,641,184	24.5%
FINANCIAL RATIOS			
Gross profit margin	67%	66%	
Net profit margin	59%	54%	
Debt to equity	32%	1%	
Current ratio	21	13	
Accounts receivable turnover (days)	16	12	
OPERATING DATA			
Year end production area (mu)	188,509	156,439	20.5%
Weighted-average production area for vegetables (mu)	150,341	111,835	34.4%
Harvest ratio for vegetables	3.17	3.21	(1.2%)
Annual output per mu for vegetables (tonnes)	6.11	5.95	2.7%
Yield per mu per harvest for vegetables (tonnes)	1.93	1.85	4.3%

Turnover



Net Profit

