

# Consolidated Balance Sheet

30 JUNE 2005

	Notes	2005 RMB'000	(As restated) 2004 RMB'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	17	1,898,230	1,425,932
Construction-in-progress	18	466,069	409,332
Long-term prepaid rentals	19	1,869,500	1,138,300
Biological assets	20(a)	282,245	—
Deferred development costs	21	74,258	74,758
Land use rights	22	23,091	23,391
Deferred expenditure	23	79,682	43,234
Computer software development cost	24	—	19,724
Other long-term deposits		7,000	2,150
Interests in associates	26	410,967	267,873
<b>CURRENT ASSETS</b>			
Biological assets	20(a)	261,606	—
Other investments	27	67,388	—
Inventories	28	21,731	126,406
Accounts receivable	29	96,978	59,669
Other receivables, deposits and prepayments		245,536	206,668
Cash and bank balances	30	1,948,971	944,479
		2,642,210	1,337,222
<b>CURRENT LIABILITIES</b>			
Amounts due to a related company	31	16,350	7,306
Accounts payable	32	5,006	9,053
Other payables and accrued charges		90,467	44,298
Bank loans — secured	33	16,890	38,569
		128,713	99,226
<b>NET CURRENT ASSETS</b>			
		2,513,497	1,237,996
<b>NON-CURRENT LIABILITIES</b>			
Guaranteed senior notes	34	1,840,905	—
<b>NET ASSETS</b>			
		5,783,634	4,642,690
<b>CAPITAL AND RESERVES</b>			
Share capital	35	250,665	248,479
Reserves	37(a)	5,528,171	4,392,705
		5,778,836	4,641,184
<b>MINORITY INTERESTS</b>			
		4,798	1,506
		5,783,634	4,642,690

Approved and authorized for issue by the Board of Directors on 21 October 2005.

On behalf of the board

**Kwok Ho**  
Director

**Ip Chi Ming**  
Director

The notes on pages 38 to 79 form an integral part of these financial statements.