

# Five Year Financial Summary

## CONSOLIDATED RESULTS

	Year ended 30 June				
		(As restated)	(As restated)	(As restated)	
	2001	2002	2003	2004	2005
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	725,546	1,152,133	1,485,307	1,861,758	<b>2,238,454</b>
Operating profit	444,032	664,781	703,569	864,150	<b>1,264,930</b>
Finance costs	(1,588)	(6,028)	(15,345)	(10,844)	<b>(75,674)</b>
Share of profits less losses of associates	—	6,314	66,202	64,769	<b>131,633</b>
Profit before taxation	442,444	665,067	754,426	918,075	<b>1,320,889</b>
Taxation	(1,623)	(55,959)	(2,838)	89,083	<b>(10,594)</b>
Profit after taxation	440,821	609,108	751,588	1,007,158	<b>1,310,295</b>
Minority interests	—	50	1,945	2,103	<b>708</b>
Profit attributable to shareholders	440,821	609,158	753,533	1,009,261	<b>1,311,003</b>

## CONSOLIDATED ASSETS AND LIABILITIES

	As at 30 June				
		(As restated)	(As restated)	(As restated)	
	2001	2002	2003	2004	2005
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Total assets	1,243,526	2,664,857	3,535,644	4,741,916	<b>7,753,252</b>
Total liabilities excluding minority interests	(111,991)	(312,177)	(619,913)	(99,226)	<b>(1,969,618)</b>
Minority interests	—	(5,300)	(3,609)	(1,506)	<b>(4,798)</b>
Balance of shareholders' funds	1,131,535	2,347,380	2,912,122	4,641,184	<b>5,778,836</b>

### Notes:

- (1) The financial information of the financial year ended 30 June 2001 have been restated for the effect arising from changes in accounting policies resulted from the adoption of SSAP 9 which is effective in the year ended 30 June 2002.
- (2) The financial information of the financial year ended 30 June 2004 accounted for the effect arising from the new accounting policy resulting from the adoption of SSAP 12 which became effective in the year ended 30 June 2004. However, the Group had not recognized deferred tax asset which mainly arose from the tax losses of the Company and one of its subsidiaries for the three years ended 30 June 2004 as it was not probable that future taxable profits would be available against which the asset could be utilized.
- (3) SSAP 36 "Agriculture" was effective for the accounting periods beginning on or after 1 January 2004. SSAP 36 requires the measurement of biological assets at their fair value less estimated point-of-sale costs at initial recognition and at each balance sheet date, while agricultural produce harvested from the Group's biological assets should be measured at its fair value less estimated point-of-sale costs at the point of harvest. The gain (or loss) arising on initial recognition of biological assets at fair value less estimated point-of-sale costs is recognized in the consolidated income statement. The adoption of SSAP 36 has resulted in changing the Group's accounting policy. However, as it is impracticable to measure the fair values of the biological assets at the beginning of the year, comparative figures of biological assets were not restated.

SSAP 36 is also applicable to the associate which is engaged in the agricultural business. The retrospective effect of SSAP 36 in respect of the share of net assets of the associate in the consolidated financial statement for the years ended 30 June 2003 and 2004 have been detailed in note 3 to the financial statements.