

# Consolidated Cash Flow Statement

For the year ended 30th June 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Operating activities</b>			
Net cash (used in)/generated from operations	33(a)	<b>(91,540)</b>	651,012
Tax paid		<b>(34,253)</b>	(21,651)
Net cash (used in)/generated from operating activities		<b>(125,793)</b>	629,361
<b>Investing activities</b>			
Interest received		<b>50,464</b>	8,077
Dividend received from a jointly controlled entity		<b>16,822</b>	5,513
Additions to fixed assets		<b>(106,323)</b>	(374,490)
Deferred expenditure incurred		<b>(3,735)</b>	(3,185)
Increase in investments in associated companies		<b>(155,204)</b>	(152,075)
Increase in investments in jointly controlled entities		<b>(511,874)</b>	(878,951)
Repayment of investments in jointly controlled entities		<b>546,643</b>	1,039,695
Repayment of investments in associated companies		<b>63,390</b>	71,509
Acquisition of interests in subsidiaries	33(c)	<b>(121,522)</b>	10,838
Disposal of fixed assets		<b>2,626</b>	8,809
Disposal of jointly controlled entities		<b>—</b>	35,200
Net cash used in investing activities		<b>(218,713)</b>	(229,060)
<b>Financing activities</b>			
Interest paid	33(d)	<b>(125,925)</b>	(151,716)
Increase in long term bank loans		<b>771,757</b>	388,669
Repayment of long term bank loans		<b>(891,379)</b>	(1,192,660)
Net increase/(decrease) in short term bank loans		<b>165,284</b>	(644,130)
Increase in loans from minority shareholders		<b>84,262</b>	—
Repayment of loans from group companies		<b>(1,553,369)</b>	(7,410)
Increase in loans from group companies		<b>1,016,360</b>	755,000
Issue of shares		<b>6,338,093</b>	13,035
(Increase)/decrease in restricted bank balances		<b>(743,389)</b>	353,507
Net cash from/(used in) financing activities		<b>5,061,694</b>	(485,705)
Increase/(decrease) in cash and cash equivalents		<b>4,717,188</b>	(85,404)
Cash and cash equivalents at beginning of the year		<b>817,166</b>	902,570
Cash and cash equivalents at end of the year		<b>5,534,354</b>	817,166
<b>Analysis of balances of cash and cash equivalents</b>			
Cash and bank balances — unrestricted balances		<b>5,534,354</b>	817,166