

Board of Directors



a. Dr Cheng Kar Shun, Henry
b. Mr Doo Wai Hoi, William
c. Mr Chan Kam Ling
d. Mr Tsang Yam Pui
e. Mr Wong Kwok Kin, Andrew
f. Mr Lam Wai Hon, Patrick
g. Mr Cheung Chin Cheung

Board of Directors

Dr Cheng Kar Shun, Henry *GBS* Chairman

Dr Cheng (58) was appointed as Executive Director in March 2000 and became the Chairman in March 2001. Dr Cheng is the Managing Director of New World Development Company Limited, the Chairman and Managing Director of New World China Land Limited and the Chairman of New World TMT Limited, New World Mobile Holdings Limited, Tai Fook Securities Group Limited and International Entertainment Corporation. He is also the Managing Director of NWD (Hotels Investments) Limited, a director of Chow Tai Fook Enterprises Limited and HKR International Limited and a non-executive director of Lifestyle International Holdings Limited. Dr Cheng is the Chairman of the Advisory Council for The Better Hong Kong Foundation and a Committee Member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, he was awarded the Gold Bauhinia Star by the Government of the HKSAR. Dr Cheng is the brother-in-law of Mr Doo Wai Hoi, William.

Mr Doo Wai Hoi, William *JP* Deputy Chairman

Mr Doo (61) was appointed as Executive Director in March 2000 and became the Deputy Chairman in January 2003. Mr Doo's corporate positions include: Vice Chairman of New World China Land Limited and New World Mobile Holdings Limited; Deputy Chairman of Tai Fook Securities Group Limited; Executive Director of Lifestyle International Holdings Limited, as well as Director of NWD (Hotels Investments) Limited and Fung Seng Diamond Company Limited. Mr Doo is a member of the Executive Committee of the Tenth Chinese People's Political Consultative Conference in Shanghai and the Convener of the Shanghai Committee in Hong Kong. He has served as a Governor of the Canadian Chamber of Commerce in Hong Kong since 1995. Mr Doo has been appointed as the Honorary Consul of the Kingdom of Morocco in Hong Kong in May 2005. Mr Doo is the brother-in-law of Dr Cheng Kar Shun, Henry.

Mr Chan Kam Ling *BBS* Executive Director and Chief Executive Officer

Mr Chan (65) was appointed as Executive Director and the Chief Executive Officer in January 2003. He is currently the Managing Director of Sino-French Holdings (Hong Kong) Limited and The Macao Water Supply Company Limited. He is also a director of New World First Bus Services Limited and Companhia de Electricidade de Macau-CEM, S.A. Mr Chan has been a part-time member of the HKSAR Government's Central Policy Unit and a member of the Construction Industry Review Committee, the Provisional Construction Industry Co-ordination Board, the Professional Services Committee and the China Trade Advisory Committees of the Hong Kong Trade Development Council as well as the Departmental Advisory Committee of the Department of Building and Construction of the City University of Hong Kong. Mr Chan has more than 35 years of experience in construction, property development and infrastructure industry in the Mainland China, Hong Kong and Macau. In 2001, Mr Chan was awarded the Bronze Bauhinia Star by the Government of the HKSAR.

Mr Tsang Yam Pui *GBS, OBE* Executive Director

Mr Tsang (60) was appointed as Executive Director in June 2004. He is also the Vice Chairman of New World First Bus Services Limited, New World First Bus Services (China) Limited, Citybus Limited, New World First Ferry Services Limited and New World First Ferry Services (Macau) Limited. Mr Tsang had served with the Hong Kong Police Force for 38 years when he retired as its Commissioner in December 2003. He has extensive experience in corporate leadership and public administration. Mr Tsang was awarded the Gold Bauhinia Star, the OBE, the Queen's Police Medal, the Colonial Police Medal for Meritorious Service, the Commissioner's Commendation, and the HKSAR Police Long Service Medal.

Mr Wong Kwok Kin, Andrew Executive Director

Mr Wong (59) was appointed as Executive Director in January 2003. Mr Wong is an executive director of Sky Connection Limited and several subsidiaries and affiliates of New World Group providing duty-free liquor and tobacco concessions, communication services, cleaning and laundry services, and estate

management in both Hong Kong and Mainland China. He is also a director of New World First Holdings Limited, Citybus Limited, New World Telephone Holdings Limited and Tai Fook Securities Group Limited. Mr Wong had been an executive director of New World Hotels (International) Limited and Renaissance Hotel Group N.V., a company listed on the New York Stock Exchange, from 1995 to 1997. Mr Wong has over 25 years of experience in the hospitality and the service industries, as well as finance and human resources administration.

Mr Lam Wai Hon, Patrick Executive Director and Qualified Accountant

Mr Lam (43) was appointed as Executive Director in January 2003 and is currently the Qualified Accountant of the Company. He is also a director of Tai Fook Securities Group Limited and Wai Kee Holdings Limited as well as the Assistant General Manager of New World Development Company Limited. He is mainly responsible for overseeing the facilities rental business of the Group and managing the financial and human resources aspects of the Company. His area of responsibilities in New World Group includes property investment and development as well as service business. Mr Lam is a Chartered Accountant by training; a Fellow of the Institute of Chartered Accountants of England and Wales, and the Hong Kong Institute of Certified Public Accountants, and a member of the Institute of Chartered Accountants of Ontario, Canada.

Mr Cheung Chin Cheung Executive Director

Mr Cheung (49) was appointed as Executive Director in October 2003. He had been an Executive Director of the Company during the period from May 1998 to January 2003. Mr Cheung is also a director and the General Manager of NWS Infrastructure Management Limited and NWS Ports Management Limited. He is a director of ATL Logistics Centre Hong Kong Limited, Sino-French Holdings (Hong Kong) Limited, Sino French Water Development Company Limited and The Macao Water Supply Company Limited as well as a director of a number of companies in Mainland China. Mr Cheung is a member of the China Trade Advisory Committee and the Infrastructure Development Advisory Committee of the Hong Kong Trade Development Council.



h. Mr Wilfried Ernst Kaffenberger
i. Mr To Hin Tsun, Gerald
j. Mr Dominic Lai

k. Mr Kwong Che Keung, Gordon
l. Mr Cheng Wai Chee,
Christopher
m. Mr Shek Lai Him, Abraham

Mr Wilfried Ernst Kaffenberger Non-executive Director

Mr Kaffenberger (61) was appointed as Non-executive Director in January 2003. He is also a non-executive director of New World TMT Limited. Mr Kaffenberger is the Chief Executive Officer of AIG Asian Infrastructure Fund II, a US\$1.67 billion direct equity investment pool he organized in 1997. He is also the Managing Director of Emerging Markets Partnership ("EMP"), a Washington-based asset management firm. Prior to joining EMP, Mr Kaffenberger was the Vice President, Operations, of International Finance Corporation ("IFC"), a World Bank affiliate. His career at IFC covered 25 years.

Mr To Hin Tsun, Gerald Non-executive Director

Mr To (56) was appointed as Independent Non-executive Director in May 1998 and was re-designated to Non-executive Director in August 2002. Mr To has been a practising solicitor in Hong Kong since 1975. He is also qualified solicitor in the United Kingdom as well as an advocate and a solicitor in Singapore. He is currently the senior and managing partner of Messrs. T. S. Tong & Co., Solicitors and Notaries. Mr To is also an executive director of New World Mobile Holdings Limited and a non-executive director of New World Cyberbase Limited and Tai Fook Securities Group Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

Mr Dominic Lai Non-executive Director

Mr Lai (58) was appointed as Independent Non-executive Director in August 2002 and was re-designated to Non-executive Director on 28 September 2004. Mr Lai is a practising solicitor in Hong Kong and is also admitted in England and Wales, the Republic of Singapore, the States of New South Wales and Victoria, Australia. Mr Lai is the senior partner of the Hong Kong law firm, lu, Lai & Li and has been in practice for more than 30 years. He is also non-executive director of several other public companies listed on The Stock Exchange of Hong Kong Limited.

Mr Yeung Kun Wah, David Alternate Director to Mr Wilfried Ernst Kaffenberger

Mr Yeung (55) was appointed as Alternate Director to Mr Wilfried Ernst Kaffenberger in January 2003.

Mr Yeung is the President and Chief Executive Officer of AIG Capital Partners Inc., a wholly owned subsidiary company of AIG Global Investment Group. He is responsible for AIG's Emerging Market Private Equity Investment activities globally. He represents AIG on AIG-sponsored infrastructure funds with total committed funds of US\$4.7 billion and sits on the Investment Committees of other AIG sponsored global and regional direct investment funds and on the board of various companies in AIG's investment portfolio. Mr Yeung is a U.S. Certified Public Accountant and a Canadian Chartered Accountant.

Mr Kwong Che Keung, Gordon Independent Non-executive Director

Mr Kwong (56) was appointed as Independent Non-executive Director in October 2002. He is a non-executive director of COSCO Pacific Limited and also independent non-executive director of a number of Hong Kong listed companies. Mr Kwong graduated from the University of Hong Kong in 1972, qualifying as a chartered accountant in England in 1977 and was a Partner of Price Waterhouse from 1984 to 1998. He had served as a part-time panel member of the Hong Kong Government's Central Policy Unit from 1993 to 1995 and was an independent member of the Council of The Stock Exchange of Hong Kong Limited from 1992 to 1997, during which, he had acted as convener of both the Compliance Committee and the Listing Committee.

Mr Cheng Wai Chee, Christopher *GBS, OBE, JP*

Mr Cheng (57) was appointed as Independent Non-executive Director in January 2003. He is the Chairman of USI Holdings Limited and Winsor Properties Holdings Limited and an independent non-executive director of several listed and unlisted companies in Hong Kong, including New World China Land Limited, PICC Property and Casualty Company Limited and DBS Bank (Hong Kong) Limited. Mr Cheng plays an active role in the public services, particularly noteworthy are his efforts in promoting the development of Hong Kong as an international trade, commercial and financial centre. He currently serves as a non-executive director of the Hong Kong Securities and Futures Commission and a member of the boards of the Hong Kong Trade Development Council and the Hong Kong Monetary Authority. He is also the Chairman of the

Competition Policy Review Committee and a former Chairman of the Hong Kong General Chamber of Commerce. Mr Cheng also has a keen interest in management of the public services. He is the Chairman of the Standing Committee on Judicial Salaries and Conditions of Service. As a long-serving former member of the Public Service Commission, he provided advice to the Government on the formulation of human resources management policies and practices for the civil service. Mr Cheng is a Steward of the Hong Kong Jockey Club and serves on the Council of the University of Hong Kong. Mr Cheng holds a BBA from the University of Notre Dame, Indiana, USA and a MBA from Columbia University, New York.

The Honourable Shek Lai Him, Abraham Independent Non-executive Director

Mr Shek (60) was appointed as Independent Non-executive Director on 28 September 2004. Mr Shek graduated from the University of Sydney with Bachelor of Arts. He is currently a member of the Legislative Council for the HKSAR. Mr Shek is also an independent non-executive director of New World TMT Limited, Midas International Holdings Limited, Paliburg Holdings Limited, Lifestyle International Holdings Limited, Chuang's Consortium International Limited and See Corporation Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

Senior Management

Mr Chow Tak Wing Company Secretary

Mr Chow (38) joined the Company in 2002 and was appointed as Company Secretary of the Company in October 2004. He is also the Financial Controller of the Company. Mr Chow is an associate member of the Hong Kong Institute of Certified Public Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators and a fellow member of the Association of Chartered Certified Accountants (UK). He has more than 16 years' experience in accounting and financial management and corporate governance. Prior to joining the Group, he was a manager of an international accounting firm and senior executive of several Hong Kong listed companies.