

Balance Sheet

as at 30 June 2005

	Note	2005 HK\$'m	2004 HK\$'m
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets	12	7.3	4.9
Subsidiary companies	13	14,579.2	16,483.0
		14,586.5	16,487.9

Current assets			
Debtors, deposits and prepayments	18	26.6	63.2
Bank balances and cash		910.3	154.6
		936.9	217.8

Current liabilities			
Creditors and accrued charges	21	45.1	95.1
Current portion of loans and borrowings	26	1,025.0	1,200.0
Current portion of amount due to a fellow subsidiary company	27	192.9	181.6
Short term bank loans and overdrafts, unsecured		850.0	932.0
		2,113.0	2,408.7

Net current liabilities		(1,176.1)	(2,190.9)

Total assets less current liabilities		13,410.4	14,297.0

Non-current liabilities			
Loans and borrowings	26	2,490.8	3,917.4
Other long term liabilities	27	312.1	505.0
		2,802.9	4,422.4

Net assets		10,607.5	9,874.6
CAPITAL AND RESERVES			
Share capital	23	1,825.1	1,792.5
Reserves	24	8,782.4	8,082.1
Shareholders' funds		10,607.5	9,874.6

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