

2005/2006 FIRST QUARTER RESULTS

The Board of Directors (the “Directors”) of CEC International Holdings Limited (the “Company”) is pleased to present the unaudited condensed consolidated income statement, condensed consolidated cash flow statement, condensed consolidated statement of changes in equity of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months ended 31st July 2005 and the unaudited condensed consolidated balance sheet as at 31st July 2005 of the Group.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Three months ended 31st July	
		2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited) (Restated)
Turnover	3	145,213	143,171
Cost of sales		(113,843)	(111,365)
Gross profit		31,370	31,806
Other revenue		1,451	25
Selling and distribution expenses		(2,937)	(3,162)
General and administrative expenses		(15,778)	(17,190)
Operating profit		14,106	11,479
Finance costs	4	(5,042)	(3,943)
Profit before taxation	3,5	9,064	7,536
Taxation	6	(2,485)	(1,602)
Profit attributable to equity holders of the Company		6,579	5,934
Earnings per share			
– Basic	8	0.95 cent	0.86 cent
– Diluted	8	N/A	N/A